

**Madison County, MS
Comptroller's Office**

To: Board of Supervisors
From: Buddy Voelkel
Comptroller
cc: Shelton Vance, Administrator
Date: August 14, 2017
Re: Mapping & Reappraisal Fund

Madison County levies a tax of .06 mills for Fund 096-Mapping & Reappraisal Fund. These tax collections are restricted by law for use to defray the "cost of reappraisal". The expenses related to "cost of reappraisal" have all been paid out of Fund 001-General County Fund.

We are requesting approval to transfer \$87,000 from Fund 096-Mapping & Reappraisal Fund to Fund 001-General County Fund based on the current year collections. A summary of Mapping & Reappraisal Staff Gross Wages paid from Fund 001-General County Fund for the current year is attached to support this requested transfer.

Please advise of any questions.

General Ledger Account Detail
10/ 1/2016 thru 09/31/2017

Account	Objective Name	Clm/Rct#	Trans	Date	Debit Amount	Credit Amount	Balance
001-103-410	MAPPING & REAPPRAISAL STAFF						0.00
CD PAYROLL CLEARING FUND	GROSS WAGES	9102716	170510-	41 10/27/2016	88881.50		88,881.50DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9110716	170772-	1 11/07/2016	570.00		89,451.50DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9112816	171475-	40 11/28/2016	92308.53		181,760.03DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9120516	171802-	1 12/05/2016	298.17		182,058.20DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9122816	172262-	40 12/28/2016	91004.33		273,062.53DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9012717	172709-	40 01/27/2017	94416.39		367,478.92DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9022417	173150-	41 02/24/2017	87798.51		455,277.43DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9032917	173766-	40 03/29/2017	97468.13		552,745.56DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9042617	174217-	41 04/26/2017	87203.28		639,948.84DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9050117	174278-	1 05/01/2017	1120.00		641,068.84DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9052517	174568-	39 05/25/2017	94796.94		735,865.78DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9062817	175178-	40 06/28/2017	99139.26		835,005.04DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9072717	175592-	41 07/27/2017	86318.01		921,323.05DB
					921323.05		921,323.05DB

Miss. Code Ann. § 27-39-325

MISSISSIPPI CODE of 1972

*** Current through the 2014 Regular Session and 1st and 2nd Extraordinary Sessions ***

TITLE 27. TAXATION AND FINANCE
CHAPTER 39. AD VALOREM TAXES--STATE AND LOCAL LEVIES
ARTICLE 3. LOCAL LEVIES

Miss. Code Ann. § 27-39-325 (2014)

§ 27-39-325. Authority of counties to levy on taxable property within county to defray cost of reappraisal

The board of supervisors of any county having a plan or contract for reappraisal which has been approved by the State Tax Commission may annually levy an ad valorem tax on all the taxable property within the county, in an amount necessary to defray the cost of reappraisal. The funds derived from the levy shall be placed in a special account and shall be used only for the expenses involved in reappraisal or for repaying any amounts of indebtedness incurred for that purpose. The board may borrow money or issue its notes at the rate of interest to maturity allowed in Section 75-17-105 for the purposes of reappraisal and may pledge the avails of the levy authorized herein for the payment of the principal of and the interest on the indebtedness. The indebtedness incurred for the purpose of defraying the cost of reappraisal shall not be included in computing the debt limit of the county under any present or future law.

No board of supervisors shall make the levy authorized herein for a period of years longer than necessary to pay for reappraisal of property within the county or to repay any indebtedness authorized herein. Provided, however, an ad valorem tax on all the taxable property within the county may be levied in an amount sufficient to defray the cost of maintaining and updating appraisals and an ownership mapping system including, but not limited to, costs for the purchase and maintenance of computer equipment and motor vehicles and costs for computer services and remuneration of certified appraisers and other necessary personnel. The tax levies authorized herein shall not be included in the ten percent (10%) limitation on increases under Section 27-39-321.

This section shall also apply to the board of supervisors of any county which has reappraised in compliance with the State Tax Commission regulations and has an outstanding indebtedness incurred to fund such reappraisal of property.

The tax levies authorized in this section shall not be reimbursable under the provisions of the Homestead Exemption Law of this state.

HISTORY: SOURCES: Laws, 1980, ch. 505, § 19; Laws, 1983, ch. 471, § 19; Laws, 1984, ch. 422, § 6; Laws, 1985, ch. 462, eff from and after passage (approved April 3, 1985).